Indemo SIA
Skanstes 50, Riga, LV1013, Latvia
Registration No. 40203401432
hello@indemo.eu

Date: 20.10.2026

Version: 2.0

Terms and Conditions of the Indemo Referral Program

1. Terms that are capitalized in the present Terms and Conditions of the Indemo Referral Program (hereinafter referred as — Terms and Conditions) have the same meaning as the terms used in the Terms and Conditions of Indemo Investment Platform unless indicated differently in the present Terms and Conditions.

2. By sharing the referral link (hereinafter referred as — Referral Link), in the Indemo Referral Program (hereinafter referred as — Referral Program) any Investor who has verified identity and registered on Platform (hereinafter referred as - User) as well as is subject to other conditions provided hereof is entitled to attract friends and professional network members as potential customers and investors of the Platform.

3. Users are prohibited:

3.1. to use the Referral Link in any way that differs from Indemo values or in any other way that may qualify as an unfair commercial practice, as determined at Indemo sole discretion;

3.2. to use the Referral Link if the User is a resident (has domicile) of jurisdictions specified in the Annex 1 hereto and all further amendments thereto;

3.3. to use, post, publish or otherwise distribute the Referral Link:

3.3.1. to make any kind of commercial activity or paid promotion including online advertising;

3.3.2. to distribute the Referral Link on websites that provide erotic, indecent or deceptive content;

3.3.3. to distribute or publish the Referral Link on websites that provide gambling or betting services or money-back projects;

3.3.4. to distribute or publish the Referral Link on websites that offer the upload or download of illegal content, such as BitTorrent sites;

3.3.5. to distribute or publish the Referral Link on websites that are including but not limited to coupon sites or review sites;

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3.3.6. to write emails, text, message or solicitate people who Users do not personally know;

3.3.7. to integrate in browser extensions or using an automated system, script, program, dialer, or bot through any channel to distribute or, post the Referral Link;

4. Users shall not distribute the Referral Link to and refer potential Users being residents (having domicile) of jurisdictions specified in the Annex 1 hereto and all further amendments thereto.

5. When using the Referral Link and referring a potential User, the User shall warn the potential User, that:

5.1. before registering on the Platform and starting to invest potential User must make sure whether such service and product is allowed and not restricted on the territory of his/her home country;

5.2. investments available on the Platform are subject to risks, including invested capital, and may lead to losses, as well as should be suitable with personal circumstances of a potential User.

6. Disqualifications.

6.1. The Users will be immediately disqualified from the Referral Program if they refer to themselves, or any immediate family member or member of their household or have violated any Clause of the Terms and Conditions. All referrals must be new investors to Indemo and cannot have an existing Indemo account.

6.2. If Indemo, at its sole discretion, believes that the User created an account for the primary purpose of collecting the reward of the Referral Program, the User will be disqualified from the Referral Program and will not be eligible for its rewards.

6.3. Indemo may review payment and withdrawal information if it suspects a breach of the Terms and Conditions.

6.4. If a User is found to be in violation of any rule of the Terms and Conditions and/or the Terms and Conditions of Indemo Investment Platform, Indemo can suspend at any time the payment of any Referral Program' rewards. Indemo can also remove any previously paid rewards and suspend Users from the Referral Program.

6.5. If the referred User sells their full investment position on the Indemo secondary market before the 30-day hold period expires, the minimum hold period condition is not met, and no Reward is paid for that referred User.

7. The User has an obligation to immediately stop participating in the Referral Program if requested by Indemo for any reason, at Indemo sole discretion.

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8. Commercial terms and conditions of the Referral Program, including current rates of the rewards payable according to the Referral Program (hereinafter referred as — Rewards), are published as page content on the Platform without being titled "Terms and Conditions", and they may vary between the User and other users of the Platform. If the User wishes to benefit from the Referral Program the User will be deemed to have agreed to these Terms and Conditions and/or the commercial terms and conditions published on the Platform. Indemo may change the commercial terms and with immediate effect or by giving prior written notice, at the sole discretion of Indemo.

9. For the User to receive the Rewards, the following preconditions must be fulfilled:

9.1. the User has the right to participate in the Referral Program and the User has not breached the Terms and Conditions;

9.2. the referring User must be registered on Platform and have his/her identity verified via the Indemo provided solution;

9.3 the referred party is at least 18 years old, and is not a resident (has domicile) of jurisdictions specified in the Annex 1 hereto;

9.4 the referred party must use the User's Referral Link when creating the account (registering), and have his/her identity verified via the Indemo provided solution;

9.5 when creating the account on Platform, the referred User must not have a previously created account on the Platform under any email address before;

9.6 nor the User, nor the referred User, have violated any of the clauses of these Terms and Conditions and/or the Terms and Conditions of Indemo Investment Platform.

10. Indemo pays the User the Rewards, if all conditions and preconditions for the Rewards set in these Terms and Conditions have been fulfilled and the User was not disqualified for any reason from the Referral Program. The remuneration is calculated and paid once a month based on the results of the previous reporting month. Rewards are payable within 60 (sixty) days following the previous reporting month after the necessary conditions for receiving the Rewards are passed by depositing electronic funds equivalent to the Rewards into the Cash Account of the User. When calculating Rewards, the Terms and Conditions as well as amounts and other terms of Rewards being in force as of the referred party's registration moment, will apply.

11. The Rewards shall include all applicable taxes for participation in the Referral Program and respective taxes (if applicable) shall be covered by the User and/or the referred party.

12. The User may refer the Referral Link to an unlimited number of referred parties and receive the Rewards for each referred party fulfilling the conditions and preconditions set in these Terms and Conditions.

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13. The Referral Program cannot be used in conjunction with any other promotion.

14. Legal relations arising from the Referral Program shall be governed by the Terms and Conditions that have been published on the Platform at the moment when the referred party created the account using/indicating the User's Referral Link. All that is not defined by the Terms and Conditions, shall be defined according to the Terms and Conditions of Indemo Investment Platform.

15. Indemo shall not be deemed responsible for any misuse of the Referral Link, including but not limited to, technical issues that might cause the Referral Link to not work properly, thus not appearing as used when the referred party is creating the account on the Platform.

16. Indemo is entitled, at its sole discretion, to unilaterally:

16.1 suspend, terminate or change the terms and requirements of the Referral Program, including amounts and terms of the Rewards;

16.2 change the Terms and Conditions, with immediate effect and without giving Users any prior notice. New versions of the Terms and Conditions as well as other terms of the Referral Program are published on the Platform.

Annex 1 to the Terms and Conditions of the Indemo Referral Program

List of Restricted Jurisdictions

No.	Jurisdiction
1	Afghanistan
2	Antarctica
3	Bouvet Island
4	Burkina Faso
5	Burundi
6	Central African Republic
7	Congo
8	Cocos (Keeling) Islands
9	Cote D'Ivoire
10	Cuba
11	Democratic Republic of the Congo
12	French Southern Territories
13	Eritrea
14	Eswatini
15	Equatorial Guinea

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16	Gaza Strip
17	Guinea Bissau
18	Haiti
19	Heard Island and McDonald Islands
20	Iran
21	Iraq
22	Johnston Island
23	Korea, North
24	Lebanon
25	Libya
26	Midway Islands
27	Myanmar
28	Neutral zone
29	Saint Pierre and Miquelon
30	Sao Tome and Principe
31	Somalia
32	South Georgia and South Sandwich Islands
33	South Sandwich Islands
34	South Sudan
35	Sudan
36	Svalbard and Jan Mayen Islands
37	Syria
38	United Kingdom
39	United States of America
40	Venezuela
41	Wake Island
42	West Bank (Palestinian Territory)
43	Yemen
44	Zimbabwe

Annex 2 to the Terms and Conditions of the Indemo Referral Program

Commercial terms of the Rewards

1. Definitions

1.1. **Referrer** — a registered Indemo user who invites another person to the Platform using a personal referral link.

1.2. **Referred Friend** — a person who registers on the Platform through a Referrer's personal referral link.

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1.3. **Qualifying Investment** — the total amount invested by a Referred Friend on the Platform, net of withdrawals, that is held on the Platform for the Holding Period.

1.4. **Holding Period** — 30 consecutive days during which the Qualifying Investment remains on the Platform.

1.5. **Basic Program** — the referral ladder described in Section 3.

1.6. **VIP Program** — the program described in Section 4.

2. Eligibility

2.1. The Program is open to registered users who have completed identity verification (KYC) and have an active account in good standing.

2.2. A Referred Friend must register using a personal referral link and must not previously have had an account on the Platform.

2.3. Each Referred Friend may be linked to one Referrer only. The first valid referral link used during registration applies.

2.4. Self-referral, referral of oneself through another account, or any arrangement designed to artificially generate bonuses is prohibited. Indemo may withhold, reverse or cancel any bonus obtained in breach of this clause.

3. Basic Program (Referral Ladder)

3.1. **Qualification.** A Referred Friend qualifies when, within 60 days after registration, they make a total Qualifying Investment of at least €1,000 and that amount is held for the Holding Period.

3.2. **Welcome Bonus.** Upon qualification, the Referred Friend receives a €25 Welcome Bonus.

3.3. **Referrer Bonus (cumulative ladder).** The Referrer receives a bonus based on the number of successfully Referred Friends who have qualified:

Qualified Referred Friends	Referrer Bonus (cumulative for all Referred Friends)
1	€25
2	€75
3	€150
4	€250

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5	€350
6	€500
7 and above	+€150 for each additional qualified Referred Friend

3.4. The Referrer Bonus is calculated on the cumulative number of qualified Referred Friends. Each step of the ladder is paid once.

3.5. Bonus amounts and thresholds are configurable by Indemo and may be changed for future referrals. Changes do not affect bonuses already credited.

4. VIP Program

4.1. **Qualification.** A Referred Friend qualifies for the VIP Program when they make a Qualifying Investment of at least €20,000 within 30 days after their first investment on the Platform, and that amount is held for the Holding Period. The first investment must be made within 30 days after registration.

4.2. **Bonus.** Upon qualification, both the Referrer and the Referred Friend receive 1% of the Qualifying Investment amount, i.e. 2% in total, split equally.

4.3. **Examples.** A Qualifying Investment of €20,000 gives €200 to the Referrer and €200 to the Referred Friend. A Qualifying Investment of €100,000 gives €1,000 to each.

4.4. A Referred Friend who qualifies for the VIP Program is not counted under the Basic Program for the same referral pair.

5. Crediting and Holding of Bonuses

5.1. Bonuses are credited after the relevant Holding Period ends and the qualification conditions are confirmed by Indemo.

5.2. If the Qualifying Investment is withdrawn, reduced, or otherwise not held for the full Holding Period, the bonus is not credited, or, if already credited, may be reversed.

5.3. Bonuses are credited as investment funds on the Platform. They cannot be withdrawn directly and must be used for investing in Notes on the Platform, subject to the Terms.

6. Notifications and Tracking

6.1. Referrers can follow the status of their Referred Friends (registration, verification, qualifying investment) and their bonus history in an anonymous form in the Refer a Friend section of their Indemo profile.

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6.2. Indemo may send notifications about progress, qualification, crediting, and the Program in general, by push notification and email.

7. Declined or Disputed Bonuses

7.1. If a bonus cannot be credited, Indemo will notify the affected user. For details, the user should contact Indemo support.

8. Changes and Termination

8.1. Indemo may amend, suspend, or terminate the Program at any time. Amendments apply to referrals made after the effective date of the change and do not affect bonuses already credited.

8.2. Indemo may withhold or cancel bonuses, and suspend a user's participation, where it reasonably suspects breach of this Annex, fraud, or abuse.

9. General

9.1. Participation in the Program does not constitute investment advice. Investments carry risk, including the possible loss of capital.

9.2. Tax treatment of bonuses is the responsibility of the user.

9.3. Indemo may update this Annex. The current version is always available on the Platform.

9.4. This Annex is governed by the same law and jurisdiction as the Terms.